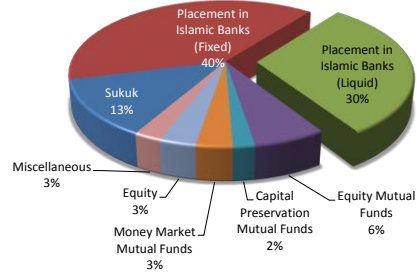


**Asset Allocation As On 31-December-2015**

	Asset Allocation	Asset Allocation
Sukuk	12.7%	1,278,176,889
Placement in Islamic Banks (Fixed)	39.5%	3,962,660,754
Placement in Islamic Banks (Liquid)	30.4%	3,217,021,902
Equity Mutual Funds	6.4%	647,202,809
Capital Preservation Mutual Funds	1.9%	195,031,540
Money Market Mutual Funds	3.2%	324,718,479
Equity	3.3%	328,001,671
Miscellaneous	2.5%	191,141,212
	<b>100%</b>	<b>10,143,955,256</b>

**Asset Allocation**



**Sector Wise Allocation (Equity) As On 31-December-2015**

Sector	Equity Exposure
CEMENT	16.5%
PHARMACEUTICALS	15.6%
REAL ESTATE INVESTMENT TRUST	11.5%
POWER GENERATION & DISTRIBUTION	10.2%
OIL & GAS EXPLORATION COMPANIES	9.2%
AUTOMOBILE ASSEMBLER	6.9%
FERTILIZER	6.5%
OIL & GAS MARKETING COMPANIES	5.5%
ENGINEERING	4.2%
FOOD & PERSONAL CARE PRODUCTS	3.4%
TEXTILE COMPOSITE	2.2%
CABLE & ELECTRICAL GOODS	2.0%
AUTOMOBILE PARTS & ACCESSORIES	1.6%
TECHNOLOGY & COMMUNICATION	1.5%
PAPER & BOARD	1.3%
CHEMICAL	1.1%
REFINERY	0.6%
LEATHER & TANNERIES	0.2%

**Top Ten Holding (Equity) As On 31-December-2015**

Scrip	Exposure in %
Dolmen City Real Estate Investment Trust	11.51%
Ferozsons Laboratories Limited	9.09%
K-Electric Limited	6.08%
Pak Petroleum Limited	5.27%
Lucky Cement Limited	4.96%
Engro Corporation Limited	4.21%
Crescent Steel & Allied Products	4.15%
Pakistan State Oil Company Limited	3.91%
Maple Leaf Cement Factory Limited	3.85%
Hub Power Company Limited	3.36%